

Sl. No.	Name of the Company	Rs. in crores
21.	Hi-Tech Winding Systes Ltd.	3.84
22.	Ishaan Infrastructures & Shelters Ltd.	6.10
23.	Kesar Greenfield International Ltd.	5.69
24.	Kome-on Communication Ltd.	4.51
25.	Mobbile Tele-Communications Ltd.	11.53
26.	Shivam Apparels Exports Ltd.	4.45
27.	Shri Mahalaxmi Agricultural Developments Ltd.	5.09
28.	Ami Ganga Infrastructure Ltd.	3.00
29.	Orient Tradelink Ltd.	6.50
30.	Techno Forge Ltd.	2.80
31.	Bharat Thermite Ltd.	2.52
32.	Mayo Hospital Ltd.	5.80
33.	Protech Circuit Breakers Ltd.	1.80
34.	Topline Shoes Ltd.	4.65
35.	Gujarat Bonanza Auto	5.40
36.	D.R. Industries Ltd.	11.29
37.	Gujarat Texspin Ltd.	8.80
38.	Baffin Engineering Projects Ltd.	6.05
39.	Jaldhara Pumps Ltd.	5.13
40.	Nuline Glassware Ltd.	4.66
41.	Gem Eyeadorns Ltd.	5.26
	Name changed to AMARSHIR OPTICALS LTD.	
42.	Goodearth Organics Ltd.	5.30
PUNJAB		
43.	Carewell Hygiene Products Ltd.	2.25
44.	Seema Industries Ltd.	2.10
45.	Suckchain Cement Ltd.	3.65
46.	Hallmark Drugs & Chemicals Ltd.	7.00

[25th July, 2000]

## RAJYA SABHA

Sl. No.	Name and Address	Designation	Date of Appointment
3.	Sh Sunil Kanti Roy 91/1, Southen Avenue Calcutta 700029	Mg Director	02.12.1983
4.	Sh Susim Mukul Dutta 104 Bakhta War Lower Colaba Road Colabba, Mumbai 400005	Director	12.08.1996
5.	Sh Jamshed B Dadachanji B-14 West End New Delhi-110021	Director	11.05.1996
6.	Sh Subodh G Bosemullick A-1/4 Vasant Vihar New Delhi 110067	Director	15.05.1987
7.	Sh Asis K Chatterjee South Station Road Post Aqarpara 24 Parganas North	Director	26.06.1986
8.	Sh Naresh H Thanawala Pritam 11th Road, Khar Mumbai 400 013	Director	07.03.1989
9.	Sh Dipankar Basu Flat No.14004 Psun Plaza Senapat Bapat Marg Lower Parel, Mumbai-400013	Director	11.05.1998
10.	Sh Amal Chandra Chakraborty 22/2A Gora Chand Road Calcutta 700014	Director	29.08.1998
11.	Sh Kalyan Kumar Mukherjee 126 BK Street PO & OS : Uttarpara Hooghly (WB) PIN 712258	Director	01.08.1996

There is no statutory requirement to mention qualifications of the Directors to be intimated.

(c) As per Article 110 of the Articles of Association of the Company, 2/3rd of the total number of Directors of the company shall be persons whose period of office is liable to determination by retirement of Directors by rotation. At every annual General Meeting, 1/3rd of such of the Directors for the time being as are liable to retire by rotation or if their number is not three or a multiple of three then number nearest to one-third (1/3rd) shall retire from office. As per Article 113 of the Articles of Association, a retiring Director shall be eligible for re-election.

(d) Constitution of the Board of Directors-an induction of members thereto is done in the normal course with a well laid down procedure. No formal approval for DCA/CLB is necessary.

### **Action Against Vanishing Companies**

258. SHRI ABANI ROY: Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government have decided to take stern action against those companies which vanished in the past few years after mopping up large sums from the primary capital market;

(b) if so, the names of those companies which have vanished and the total amount involved in them;

(c) whether DCA had asked Chief Secretaries of various State Governments to prosecute these companies as per law; and

(d) if so, the time by when action would be initiated and completed against such companies?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND MINISTER OF STATE OF THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI ARUN JAITLEY): (a) to (c) Administration of the Primary Capital Market is governed by the Securities and Exchange Board of India Act, 1992. Securities and Exchange Board of India (SEBI) reports directly to the Ministry of Finance. As far as Department of Company Affairs (DCA) is concerned, it has identified 142 erring companies (list given in the enclosed Statement (See below) and has also informed SEBI in this matter. DCA has also taken a proactive approach by writing to the Chief

[25th July, 2000]

RAJYA SABHA

Sl. No.	Name of the Company	Rs. in crores
47.	Hindustan Tools & Forgings Ltd.	5.96
48.	Overseas Cables Ltd.	4.16
49.	Druckgrafon India Ltd.	3.07

MAHARASHTRA

50.	Caldyn Aircon Ltd.	4.44
51.	Digital Leasing & Finance Ltd.	4.69
52.	Fintech Communication Ltd.	4.09
53.	Hitesh Textile Mills Ltd.	7.47
54.	Ichalkaranji Soya Ltd.	2.00
55.	Lympha Laboratories Ltd.	3.36
56.	Pashupati Cables Ltd.	11.95
57.	Realtime Finlease Ltd.	5.63
58.	Sparkle Foods Ltd.	5.00
59.	Walker India Ltd.	3.75
60.	Vpul Securities Ltd.	3.00
61.	Gazi Securities Ltd.	4.80
62.	Mazda Ind. & Leasing Ltd.	2.27
63.	Rusoday & Co. Ltd.	4.96
64.	Asahi Construction & Housing Finance Ltd.	2.59
65.	Brakes Auto (India) Ltd.	3.73
66.	Moneshi Agro Foods Ltd.	10.90
67.	Eastrack Investment Services & Commercial Advisers (Ltd.)	2.54
	Name changed to FISCAL LTD.	

TAMIL NADU (COIMBATORE)

68.	Avr Securities Ltd.	2.47
69.	Global Blooms (India) Ltd.	2.10
70.	Navakkara Spinners Ltd.	3.16
7.	Pappilon Exports Ltd.	2.20
7.	Shyam Prints & Publishers Ltd.	3.19

Sl. No.	Name of the Company	Rs. in crores
<b>WEST BENGAL</b>		
73.	Auroma Coke Ltd.	4.18
74.	Esskey Telecom	3.00
75.	Gr Magnets Ltd.	1.04
76.	Morad Properties & Project Ltd.	(\$)
77.	Nicco Corporation Ltd.	9.89
78.	Allied Stock Investors Ltd.	0.35
79.	Saket Extrusion Ltd.	2.98
80.	Commitment Finance Ltd.	1.62
<b>ANDHRA PRADESH</b>		
81.	Aditya Alkaloids	2.16
82.	Aqua Dev India Ltd.	3.55
83.	Kamakshi Housing Finance Ltd.	4.20
84.	Premier Aqua Farms Ltd.	3.63
85.	Sri Murali Spinning Mills Ltd.	3.68
86.	K.P. Gelatine & Chemicals (India) Ltd.	4.09
<b>TAMIL NADU (CHENNAI)</b>		
87.	Amigo Exports Ltd.	3.30
88.	Unicorn Pharmaceuticals India Ltd.	8.38
89.	Betala Global Securities Ltd.	2.25
90.	Adance Medical Care Ltd.	11.51
	Name changed to SEAHORE HOSPITAL LTD.	
91.	Nova Electro Magnetics Ltd.	6.37
<b>KARNATAKA</b>		
92.	Ready Foods Ltd.	2.25
93.	Winfarm Agro Industries Ltd.	19.60
94.	Acme Spinners Ltd.	2.58
95.	Raghoji Cements & Mfg. Co. Ltd.	3.00

\$—Information regarding amount raised is not readily available as the public issue was prior to 1.4.1992

[25th July, 2000]

## RAJYA SABHA

Sl. No.	Name of the Company	Rs. in crores
96.	Vision Technology (I) Ltd.	4.10
97.	Ocean Knits Ltd.	2.61
DELHI		
98.	Alps Motor Finance Ltd.	2.44
99.	Chirau Finance Invest. & Leasing Ltd.	3.24
100.	Cilson Finance & Invest. Ltd.	2.51
101.	Grivs Hotels Ltd.	4.98
102.	ICP Securities Ltd.	2.34
103.	Lakshya Securities & Credit Holdings Ltd.	3.24
104.	Pathiputra Credit & Securities Ltd.	7.49
105.	Simplex Holdings Ltd.	2.27
106.	Star Electronics Ltd.	2.47
107.	Star Exim Ltd.	2.76
108.	Tactful Invest. Ltd.	3.29
109.	Welcome Coir Industries Ltd.	6.66
110.	Goga Foods Ltd.	4.21
111.	Kalyani Finance Ltd.	3.21
112.	Pariksha Fin-Invest-Lease Ltd.	2.48
113.	Rajgarh Investments Ltd.	3.05
114.	Status Mgm Services Ltd.	1.81
115.	Zed Investments Ltd.	2.80
116.	Big Star Films Ltd. Formerly Moon Holdings & Credit Ltd.	2.69
117.	Ordc Textiles Ltd. Name changed to CELESTE INTERNATIONAL LTD.	10.12
118.	Hatron Networks Ltd.	3.40
119.	Nova Dhata Udyog Ltd.	25.98
120.	Intecon (India) Ltd.	2.76
121.	Delta Colonizers Ltd.	4.03

RAJYA SABHA

[25th July, 2000]

Sl No	Name of the Company	Rs in crores
KERALA		
122	ABN Granites Ltd	2.78
ORISSA		
123	Orissa Luminaries Ltd	10.62
124	Universal Vita Ailment Limited	1.80
MADHYA PRADESH		
125	Janak Intermediaries Ltd	2.80
126	Rajadhiraj Ind. Ltd	2.50
127	Hi-Tech Drugs Ltd	3.24
128	Madhvavart Exxoil Ltd	2.30
129	R.I. Agrotech Ltd	6.37
130	Sterlings Kalks and Bricks Ltd	4.44
131	Total Exports Ltd	4.06
132	Rajani Extractions Ltd	3.10
133	Rajshri Forex Ltd	6.64
UTTAR PRADESH		
134	Rich Capital & Fin. Ser. Ltd	5.00
135	Swarnima Oil Inds. Ltd	4.60
136	Vijayshree Chemicals	6.00
137	Srp Industries Ltd	15.00
BIHAR		
138	Blue Heavens Agro Inds. Ltd	1.47
139	Ravi Hitech Pvt. Ltd	2.04
140	Shree Vaishnavi Dyeing & Printing Ltd	3.64
141	Bodh Gaya Ceramics Ltd	0.50
142	Hitek Industries Ltd	8.50
TOTAL		668.61